Commodities Daily Insights

17 July 2026

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX GOLD	140348(-1.06%)	140117-141754	$3904.74-$4097.71

Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Inflationary concerns due to high Crude oil prices
Short-Term Price Regime	Bearish
Technical Pattern	None
Critical level for Pattern Continuation	141,500 (Up), 139,000 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Put option increased more than Call
Standard Pivot-Based Resistances	141362 | 142377 | 142999
Standard Pivot-Based Supports	139725 | 139103 | 138088
Pivot	153285
MA Proximity (20/50/100/200)	None
Daily Momentum (Stochastics)	Bearish (MCX and Comex)
Average return on the day (Comex, %)	-
Trend score	-3 (Bearish)

Commodities Daily Insights

17 July 2026

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX SILVER	216013(-2.09%)	215090-220133	$53.52-$59.04

Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Sell-off in Bullion
Short-Term Price Regime	Bearish
Technical Pattern	None
Critical level for Pattern Continuation	218,000 (Up), 214,000 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Put option increased more than Call
Standard Pivot-Based Resistances	219067 | 222122 | 224110
Standard Pivot-Based Supports	214024 | 212036 | 208981
Pivot	241316
MA Proximity (20/50/100/200)	None
Daily Momentum (Stochastics)	Bearish (MCX and Comex)
Average return on the day (Comex, %)	-
Trend score	**-3 (Bearish)**

Commodities Daily Insights

17 July 2026

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX CRUDE OIL	7594(-0.21%)	7578-7788	$77.18-$81.76

Implied range is for the Nymex front-month futures

METRICS	INSIGHTS
What Drove Prices	Profit booking at higher level after the recent rally
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	7,700 (Up), 7,400 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Call premium decreased than Put premium
Standard Pivot-Based Resistances	7729 | 7863 | 7939
Standard Pivot-Based Supports	7519 | 7443 | 7309
Pivot	8437
MA Proximity (20/50/100/200)	None
Daily Momentum (Stochastics)	Bullish (MCX and Nymex)
Average return on the day (Comex, %)	-
Trend score	**1 (Mild Bullish)**

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Commodities Daily Insights

17 July 2026

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX COPPER	1308.5(-0.25%)	1307.6-1340	$6.2-$6.49

Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Supply concerns and Profit booking
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	1320 (Up), 1300 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Call premium increased than Put premium
Standard Pivot-Based Resistances	1330 | 1351 | 1362
Standard Pivot-Based Supports	1297 | 1286 | 1265
Pivot	1333
MA Proximity (20/50/100/200)	50 DMA (-0.9)
Daily Momentum (Stochastics)	Bullish (MCX and Comex)
Average return on the day (Comex, %)	-
Trend score	**3 (Bullish)**

Economic Calendar

	Date Time	C	A	M	R	Event	Period	Surv(M)	Actual	Prior	Revised
21)	07/17 19:30	US				U. of Mich. Sentiment	Jul P	51.0	--	49.5	--
22)	07/17 18:45	US				Industrial Production MoM	Jun	0.2%	--	0.1%	--
23)	07/17 18:00	US				Housing Starts	Jun	1310k	--	1177k	--
24)	07/17 18:00	US				Import Price Index MoM	Jun	-0.7%	--	1.9%	--
25)	07/17 18:45	US				Capacity Utilization	Jun	76.2%	--	76.2%	--
26)	07/17 18:00	US				Building Permits	Jun P	1403k	--	1410k	--

Camarilla Pivots MCX

Ticker	Last PX	R4	R3	R2	R1	Pivot	S1	S2	S3	S4
GOLD	140348	141248	140798	140648	140498	140740	140198	140048	139898	139448
SILVER	216013	218787	217400	216938	216475	217079	215551	215088	214626	213239
CRUDE OIL	7594	7710	7652	7633	7613	7653	7575	7556	7536	7479
COPPER	1308.50	1326.3	1317.4	1314.4	1311.5	1318.7	1305.5	1302.6	1299.6	1290.7
Natural Gas	274.90	282.3	278.6	277.4	276.1	278.1	273.7	272.4	271.2	267.5
Lead	199.00	200.0	199.5	199.3	199.2	198.8	198.8	198.7	198.5	198.0
Zinc	377.30	379.3	378.3	378.0	377.6	376.8	377.0	376.6	376.3	375.3
Aluminium	344.30	345.9	345.1	344.8	344.6	343.9	344.0	343.8	343.5	342.7

Camarilla Pivots (US$)

Ticker	Close	R4	R3	R2	R1	Pivot	S1	S2	S3	S4
Gold Spot	3969.9	4023.0	3996.5	3987.6	3978.8	4001.2	3961.1	3952.3	3943.4	3916.9
Silver spot	55.5	57.0	56.3	56.0	55.8	56.3	55.3	55.0	54.7	54.0
WTI Futures	79.6	80.8	80.2	80.0	79.8	79.7	79.4	79.2	79.0	78.3
Copper Futures	6.3	6.4	6.3	6.3	6.3	6.3	6.3	6.3	6.2	6.2
Natural Gas Futures	2.89	2.97	2.93	2.92	2.91	2.89	2.88	2.87	2.85	2.81

All futures prices in the above table are with a 15-min delay

Market Movers

Equity Indexes	Forex	Sovereign Bonds	Commodities	Sovereign CDS
South Korea KOSPI -6.37 % 6820.60 c -463.81	Israel Shekel -1.18 % 3.0234 c +0.035:	Australia 5Y +3.7 bp 4.561	Cocoa NYB -8.86 % 5362 c -521	Pakistan CDS -4.51 bp 362.48 c
Japan Nikkei -3.33 % 64610.60 c -2224.9	South Korea Won +0.66 % 1480.85 c -9.85	Australia 2Y +3.5 bp 4.523	Cocoa ICE -8.43 % 4096 c -377	Bahrain CDS +3.77 bp 288.04 c
Argentina MERVAL -3.22 % 3185257.2! -10598	Brazil Real -0.46 % 5.1014 c +0.023:	Australia 10Y +3.1 bp 4.924	Coffee NYB -4.33 % 312.60 c -14.15	South Africa CDS +2.27 bp 125.95 c
Taiwan TAIEX -3.11 % 44204.49 c -1420.4	Indonesia Rupiah +0.45 % 17985 c -82	Singapore 30Y +3.1 bp 2.350	Coffee ICE -2.91 % 3797 c -114	Slovenia CDS +2.04 bp 37.98 c
Romania BET +2.37 % 35027.65 c +810.6:	Peru Sol -0.37 % 3.3972 c +0.012:	Singapore 10Y +2.4 bp 2.213	Sugar NYB -2.76 % 14.44 c -0.41	Lithuania CDS -1.75 bp 53.39 c
Tunisia SE +2.30 % 21241.45 c +477.3	Taiwan Dollar -0.24 % 32.325 +0.076	Singapore 5Y +1.9 bp 1.807	Whole Milk NZX -2.59 % 12363.900 -329.3(	Argentina CDS +1.38 bp 482.37 c

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